GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:5550
ANSWERED ON:29.04.2003
PROFIT BY HUDCO
PUTTASWAMY GOWDA

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether it is a fact that HUDCO has earned a record profit of over 300 crores of rupees during the financial year 2001-2002; and

(b) if so, the details in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI PON RADHAKR)

(a)&(b): As per the Annual Report of HUDCO for 2001-2002, during the year 2001-2002, Housing & Urban Development Corporation Ltd. (HUDCO) has earned Rs.133.88 crore as Profit before tax and prior period adjustments. After prior period adjustments and provision for taxation a net Profit (after tax) of Rs.114.06 crore has been earned for the year.